

FISCAL NOTE

SB 841 - HB 1552

April 30, 1997

SUMMARY OF BILL: Requires a state contribution of no less than 45% of the monthly premium teachers pay for health insurance.

ESTIMATED FISCAL IMPACT:

MINIMAL

The bill will have no direct impact on expenditures for FY1996-97 or the first half of FY1997-98 since the State presently complies with the 45% funding level. Future compliance would be impacted by premium increases and the appropriation of state funds.

The bill modifies current law which authorizes the contribution by state government of part of the monthly premium teachers pay for health insurance. The payment of a portion of the premium is one of the funding components of the Basic Education Program formula.

Presently, the state is authorized to make a contribution which is determined each year in the General Appropriations Act. For several years and for FY 1997-98 the Act has contained an authorization to pay no more than 45% of an individual teacher's participation in health insurance. The cost of coverage through the Local Education Plan is used to calculate the State contribution.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director